

QUIZ NO 4 CONTRACT

1. (a) Allah says about the contracts: "O you, who believe, fulfill your contracts" (Sura 3:1)
(b) Allah says about the contracts: "O you, who believe, fulfill your contracts" (Sura 4:1)
(c) Allah says about the contracts: "O you, who believe, fulfill your contracts" (Sura 5:1)
2. The technical meanings of Aqd is:
(a) to tie or to knot
(b) to join or to lock
(c) to contract
3. (a) Technical term in Islamic law of contract is: "Construction of a proposal and an acceptance"
(b) Technical term in Islamic law of contract is: "Conjunction of a proposal and an acceptance"
(c) Technical term in Islamic law of contract is: "Composition of a proposal and an acceptance"
4. (a) In order to form a Shariah contract, five conditions must be fulfilled
(b) In order to form a Shariah contract, three conditions must be fulfilled
(c) In order to form a Shariah contract, four conditions must be fulfilled
5. (a) Islamic principles do not recognize the usage of money as a tool to make business.
(b) Islamic principles do not recognize the usage of money as a tool to make exchange.
(c) Islamic principles do not recognize the usage of money as a tool to make profit.
6. (a) As per Shariah, money does not exchange
(b) As per Shariah, money does not reproduce
(c) As per Shariah, money does not add value
7. (a) Without the statement or sighth a contract can be formed.
(b) Without the statement or sighth a contract may not be formed.
(c) Without the statement or sighth a contract cannot be formed.
8. (a) Riba (Aabic: ربا) is the term for usury, the charging of interest
(b) Riba (Aabic: ربا) is the term for usury, the charging of compound interest
(c) Riba (Aabic: ربا) is the term for usury, the charging of higher rates of interest

9. The prohibition of riba appears in the Quran in the following order:
- (a) 30:39; 4:161; 3:130; 2:275
 - (b) 4:161; 3:130; 2:275; 30:39;
 - (C) 2:275; 3:130; 4:161; 30:39;
10. (a) An acceptance must not conform to an offer.
- (b) An acceptance must conform to an offer.
 - (C) An acceptance may not conform to an offer.
11. (a) Riba al Nasiah refers to the interest on exchange of goods.
- (b) Riba al Nasiah refers to the interest on Qard Hasan loans.
 - (C) Riba al Nasiah refers to the interest on loans.
12. The parties who have legal capability to enter into a contract must have the following attributes:
- (a) Puberty, Sanity, Maturity
 - (b) Puberty, Liberty, Maturity, Sanity
 - (C)) Puberty, Liberty, Maturity, Sanity, Rigidity
13. (a) Jurists basically agree that the subject matter of a contract may not be known to both parties
- (b) Jurists basically agree that the subject matter of a contract must be known to both parties.
 - (C) Jurists basically agree that the subject matter of a contract should not be known to both parties.
14. (a) If the subject of a contract is a tangible thing, it may not be present at the time of the contract.
- (b) If the subject of a contract is a tangible thing, it should normally be present at the time of the contract.
 - (C) If the subject of a contract is a tangible thing, it should not be present at the time of the contract.
15. (a) If the subject of a contract is a utility, its presence at the time of contract is required.
- (b) If the subject of a contract is a utility, its presence at the time of contract may not be required.
 - (C) If the subject of a contract is a utility, its presence at the time of contract is not required.

