

## QUIZ NO 2 ISLAMIC BUSINESS ETHICS

1. (a) Ethics gives prescriptive advice on how to act normally in a given situation  
(b) Ethics gives prescriptive advice on how to act spiritually in a given situation  
(c) Ethics gives prescriptive advice on how to act morally in a given situation
  
2. Within an Islamic Context, the term most closely related to ethics is:  
(a) Khuqul  
(b) Qhukul  
(c) Khuluq
  
3. (a) The Prophet mission: *"I have been sent for the purpose of perfecting good manners"*.  
(b) The Prophet mission: *"I have been sent for the purpose of perfecting good behaviour"*.  
(c) The Prophet mission: *"I have been sent for the purpose of perfecting good morals"*.
  
4. (a) In Islamic Economics man is an isolated individual having faith and ethics  
(b) In Islamic Economics man is a materialistic individual not having faith and ethics  
(c) In Islamic Economics man is a social individual having faith and ethics
  
6. God-the real owner of wealth  
(a) Sura 2 v 262  
(b) Sura 2 v 282  
(c) Sura 2 v 284
  
7. (a) Islam asks its believers to observe certain norms and moral codes in their daily and work life.  
(b) Islam asks its believers to observe certain norms and moral codes in their daily spiritual life.  
(c) Islam asks its believers to observe certain norms and moral codes in their daily work life
  
8. (a) Man-only a Trustee -Sura 75:7  
(b) Man-only a Trustee -Sura 57:17  
(c) Man-only a Trustee -Sura 57:7
  
9. (a) Wealth-A goal and not a means  
(b) Wealth-A means and a goal  
(c) Wealth-A means and not a goal

10. (a) An Islamic market is characterized by certain norms that take care of the interests of the producer and the consumer.

(b) An Islamic market is characterized by certain norms that take care of the interests of the producer and the distributor.

(c) An Islamic market is characterized by certain norms that take care of the interests of the buyer and the seller.

11. (a) A sale transaction is to be regarded as legal only if it is made through legal consent of the parties concerned.

(b) A sale transaction is to be regarded as legal only if it is made through normal consent of the parties concerned.

(c) A sale transaction is to be regarded as legal only if it is made through mutual consent of the parties concerned.

12. (a) The basic principles of truth, honesty, and trust are involved in all business dealings

(b) The basic principles of honesty, integrity and trust are involved in all business dealings

(c) The basic principles of truth, honesty, integrity and trust are involved in all business dealings

13. (a) "O you who believe! Fulfil [your] obligations" (2:1)

(b) "O you who believe! Fulfil [your] obligations" (3:1)

(c) "O you who believe! Fulfil [your] obligations" (5:1)

14. (a) "To Speak a kind word and to forgive people's faults is better than charity followed by hurt" (2:283)

(b) To Speak a kind word and to forgive people's faults is better than charity followed by hurt" (2:282)

(c) To Speak a kind word and to forgive people's faults is better than charity followed by hurt" (2:263)

15. Allah has permitted trading and forbidden Riba (usury)

(a) (2:285)

(b) (2:265)

(c) (2: 275)

